# Aspen Underwood

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# Education

Doctorate of Philosophy in Economics	May 2022
Clemson University	Clemson, SC
Fields: Industrial Organization, Environmental Economics, and Financial Economics	5
Committee: Babur De los Santos, Matthew Lewis, Andrew Hanssen, Jorge Garcia	

Master of Arts in Economics	December 2021
Clemson University	Clemson, SC
Bachelor of Science in Business Administration in Economics	May 2016
Bachelor of Art in Music	May 2016
Colorado State University Pueblo	Pueblo, CO

# **Professional/Research Experience**

#### Clemson University

NBER Pre-Doctoral Fellow on Energy Economics

- Utilize transaction-level electric vehicle charging data to assess the effects of electric vehicle subsidies and price on electric vehicle charging using difference in difference, synthetic control, and discrete choice demand estimation using R, Python, and the Palmetto Supercomputing Cluster.
- Performed counterfactual analysis on the benefits of electric vehicle subsidy programs.
- Used machine learning techniques in Python to explore potential pre-treatment station selection bias.
- Estimated charging station elasticity and the role of charging station characteristics on demand
- Explore the role of spatial competition in driver charging behavior for electric vehicle charging stations when charging prices changed.
- Compiled unique data set of California electric vehicle subsidy programs

## Clemson University

Graduate Research Assistant

- Collected, merged, and cleaned data for professor's research on election contributions using Python
- Compiled historical immigration data for professor's economic research project and performed literature reviews
- Compiled and cleaned IMDB data on actors and films for professor's research
- Programed code in parallel to determine billions of combinations of sports players that meet specified criteria for fellow student's research

#### U.S. International Trade Commission(USITC) **Economics Intern**

- Worked with trade, non-tariff data, and gravity data in Python; helped develop an approach to estimate the average treatment effect of non-tariff measures on trade flows
- Utilized R to create a single variable for the European Union in USITC gravity data set https://www.usitc.gov/data/gravity/description.htm
- Reviewed infrastructure literature, found data to help measure infrastructure development for USITC gravity data set, and organized the data using both R and Python.
- Researched regional trade agreements for USITC gravity dataset.

August 2016-July 2019

July 2020-Present

Clemson, SC

Clemson, SC

May-August 2018 Washington DC

#### Healy Center for Economic Research

Healy Fellow

January 2013- May 2016 Pueblo, CO

- Analyzed aspects of the economic situation in the local community for the purpose of economic development.
- Assisted with projects to promote growth of the local economy.
- Coordinated an economic impact study of the CSU-Pueblo sports program. Worked as a part of a team with two other students to write a survey, collected and complied data from local businesses, and wrote a report for the Pueblo Urban Renewal Authority.
- Individually conducted a needs assessment of a Doctorate of Nursing program
- Compiled data and helped prepare a presentation for the Pueblo Economic Forum given by a CSU-Pueblo professor.

## **Teaching Experience**

#### Clemson University

August 2019- May 2020 Graduate Instructor of Record for 'Principles of Macroeconomics' (Econ 2120) and 'Principles of Microeconomics' (Econ 2110) Clemson, SC

- Develop and deliver lectures for up to 100 students multiple times each week
- Create and grade assessments such as quizzes and examinations
- Establish lesson plans using technological resources to provide instruction in the ever-changing educational environment

#### Clemson University

Teaching Assistant

• Acted as TA for 'Principles of Microeconomics' (Econ 2011) and 'Principles of Microeconomics' (Econ 2012). Lectured once a week, authored quizzes, graded exams, and answered undergraduate economics students' questions.

## **Technical Skills**

Languages: Python(Proficient), R(Proficient) Statistical Packages: MATLAB, EViews, mlogit(R), scikit-learn(Python), Matplotlib(Python) Tools/Framework: IATFX, Palmetto Supercomputing Cluster, ArcGis, Microsoft Office, Linux(Basic)

## Awards and Fellowships

NBER Pre-Doctoral Fellowship on Energy Economics	2020-2022
3rd Year Paper Award, Clemson University	2020
Graduate Assistant, Clemson University	2016-2020
Outstanding Economics Student Award, Colorado State University Pueblo	2015
Healy Fellowship Recipient, Healy Center for Economic Research	2013 - 2016

## **Research Presentations**

<b>Camp Resources XXVII</b> "Plugging Into Driver Preferences: How Charging Station Prices and Characteristics Affect Electric Vehicle Driver Charging Decisions"	2021 Asheville, NC
<b>Clemson University Industrial Organization Workshop</b> Presented Each Semester on Current Research	2018-2021 Clemson, SC
Southern Economic Association "Are We There Yet? Understanding How Charging Station Prices and Characteristics Affect Electric Vehicle Drivers"	2020 New Orleans, LA
<b>Southern Economic Association</b> "Does the Presence of Indian Reservations Decrease Oil and Natural Gas DDC	2018 Drilling?" Washington

August 2017- May 2019 Clemson, SC

## **Working Papers**

• "Plugging Into Driver Preferences: How Charging Station Prices and Characteristics Affect Electric Vehicle Driver Charging Decisions" (Job Market Paper)

Abstract: Vehicle manufacturers and governments across the U.S. employ various subsidies to promote the adoption of electric vehicles (EVs). These subsidies develop networks of EV charging stations and subsidize the price consumers pay for charging. However, doing so sensibly is hampered by a poor understanding of EV drivers' demand for stations and charging. Using charging-session level data from the Evergy charging network in Kansas City, at a time when there was a discrete end to a charging price subsidy, I empirically analyze drivers' charging behavior. I find driver charging decreased 55the type of business near a station, play an important role in driver demand for stations. Counterfactual analysis indicates the charging price subsidy provided \$0.81 in value to drivers for every dollar spent on the subsidy and stations vary significantly in the value they provide to drivers. These findings suggest the need to account for the effects of station characteristics and charging price in future EV subsidy programs.

• "Does Electric Vehicle Station Density Affect Usage?"

Abstract: The growth in electric vehicle (EV) adoption over the last decade has increased the need for EV charging stations. However, existing research on optimal charging station placement assumes EV drivers substitute between stations like drivers of gasoline vehicles even thought it take 4-12 hours to fully charge an EV. This paper uses transaction-level charging data from the Evergy charging network in Kansas City to analyze how drivers substitute across charging stations. I find, unlike gasoline stations, the density of stations in an area has no affect on station usage when there is an increase in charging price. Similarly, previous charging behavior has a much larger effect on driver substitution patterns than the distance between stations or the charging price. These results indicate differences in substitution patterns for gasoline and EV stations which should inform future station placement.

#### **Current Research Projects**

- "How Do Electric Vehicle Station Subsidies Affect New Station Construction?" Summary: Over the last decade there have been an increasing number of subsidy programs that encourage the adoption of electric vehicles. One common approach is through subsidizing the construction of electric vehicle charging stations, but it is unclear how much these subsidies induce new station construction. This paper finds that these subsidies increase the number of stations built in areas already experiencing EV adoption but do not have an effect on cities with low EV adoption.
- "How Does Private Development of Electric Vehicle Charging Stations Affect Vehicle Demand?" Summary: Before 2019, Nissan incentivized the sale of their electric vehicles through the development of their own charging network and offered free charging to drivers who bought their vehicles. This project explores how Nissan's charging network affects demand for their vehicles in local areas by using zip code vehicle registrations data and the location and open date of stations on Nissan's charging network. This project will allow us to better understand the affects of private investment in charging and observe how charging near a driver's home affects EV adoption.